

Market today: Market slump

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- The market has "slumped" with a strong plunge and penetrated the 1,260 points of the VN-Index.
- With the bearish inertia still existing, the market will likely continue under pressure at the beginning of the next session.
- VN-Index expects to be supported and have technical recovery from around 1,230 points, but it needs to notice the resistance area at 1,260 points if a technical recovery occurs.

After a conservative movement with increasing supply pressure in the previous session, the market entered with red and struggled in the morning. However, in the afternoon session, the supply pressure increased significantly and put tremendous downward pressure on the market. VN-Index dropped 34.23 points (-2.68%) and closed at 1,243.17 points. Liquidity increased with 796.6 million shares matched on HOSE.

The movement of the VN30 group was also quite similar and plunged deeply in the afternoon session. Among the group, there was only 1 gainer, NVL (+2.1%). The rest were all in red, and the deepest drop was BID (-5.6%), followed by SSI (-5.1%), VJC (-4.8%), BVH (-4.2%), GAS (-3.9%) ...

With the market's deep decline, most industry groups performed poorly, and decliners were overwhelming on all three exchanges. Although there is information about loosening credit room for banks, this group still fell points and lost the ability to support the market. In addition, some sectors with a sharp drop can be mentioned such as Oil and Gas, Securities, Insurance ...

Foreign investors continued to be net sellers on HOSE with VND 448.2 billion. The notable names were VND (-75.4 billion), HPG (-53 billion), STB (-50.2 billion), SSI (-42.8 billion), GEX (-31.4 billion) ... On the contrary, they bought a lot at HDB (+45.8 billion), VNM (+33.8 billion), POW (+19.1 billion), MSN (+12.1 billion), HSG (+5.9 billion) ...

After a fourth consecutive session of failure to overcome the resistance of 1,283 points and the pressure of supply gradually increased, the market "slumped" with a substantial decrease and penetrated the area of 1,260 points of the VN-Index. With the bearish inertia still existing (Marubozu candle comes with ample liquidity), the market will likely continue under pressure at the beginning of the next session. It is expected that VN-Index will get support and technical recovery from around 1,230 points. However, paying attention to the resistance area of around 1,260 points is necessary if a technical recovery occurs. Therefore, investors should slow down and observe the market's trading movements. Moreover, taking advantage of the recovery span to minimize risks.

Analyst Pin-board

The drilling market is gaining strength

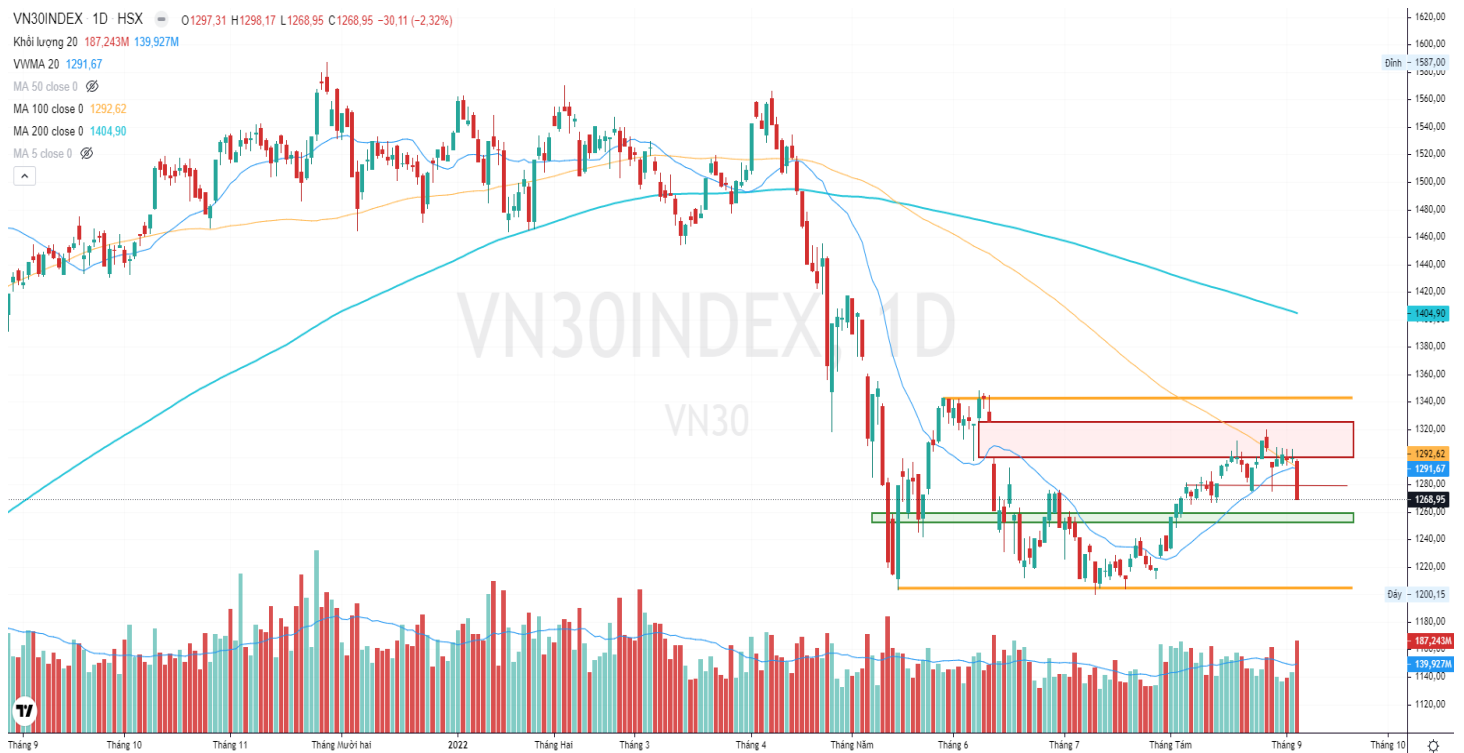
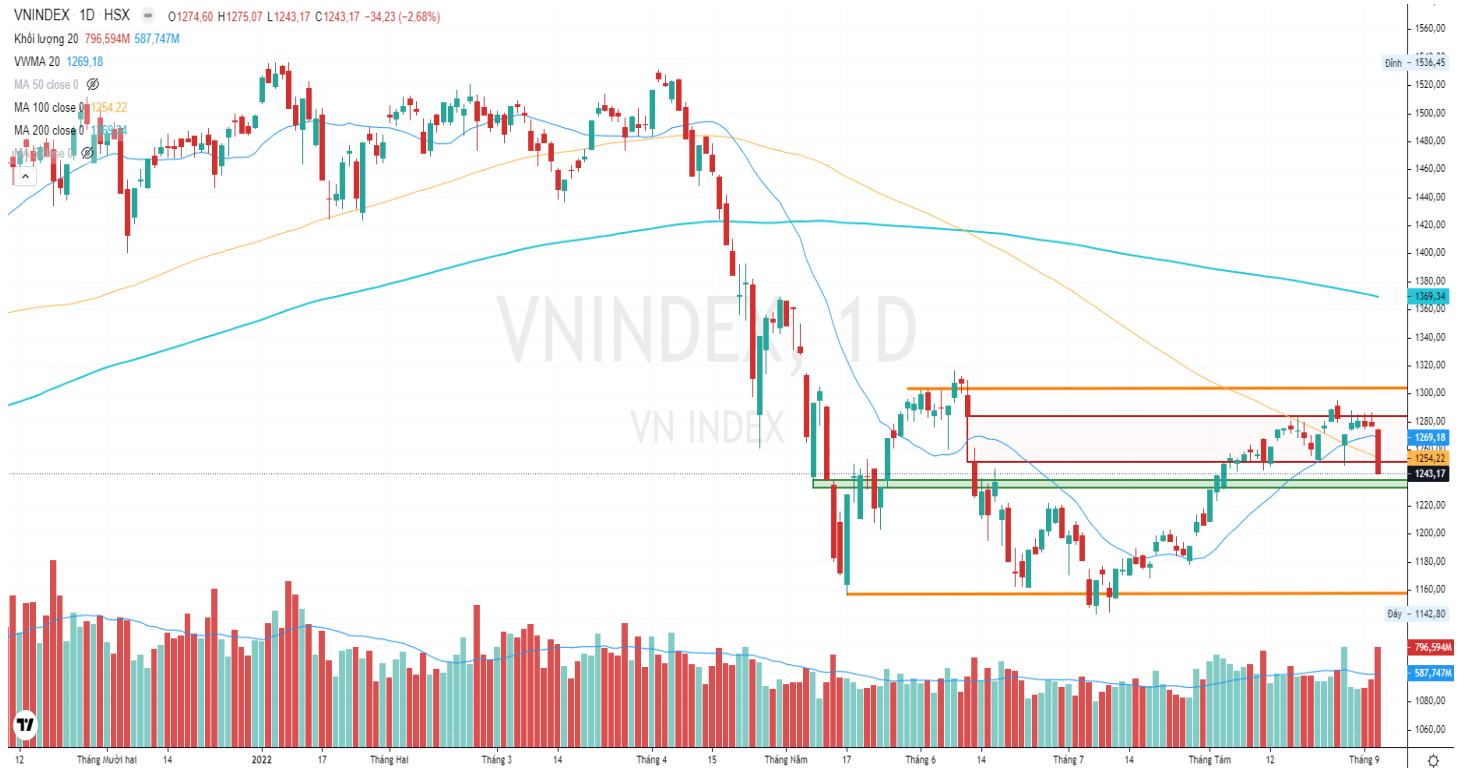
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"Market slump"

Technical Analyst Recommendations

Selling pressure completely overwhelmed the market in today's session. The negative signal from the Marubozu candlestick pattern accompanied by high volume is likely to continue to exert pressure in the early of following session. It is expected that the VN-Index will be supported and technically recover from the range of 1,230-1,238 points. However, investors still need to pay attention to the nearest resistance zone around 1,260 points if a technical recovery takes place and should stop to observe the market's trading movements. At the same time, take advantage of the upward momentum, if any, to restructure the portfolio in the direction of minimizing risks.



VIETNAM

Time	Event
01/09/2022	Effective date of the new MSCI portfolio
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
01/09/2022	Effective date of the new MSCI portfolio

WORLDWIDE

Time	Country	Event
01/09/2022	Europe	Unemployment Rate announcement
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	Europe	ECB Interest Rate Decision
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	Europe	Unemployment Rate announcement
30/09/2022	U.S	Core PCE Price Index m/m announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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